

ATTACHMENTS DISTRIBUTED UNDER SEPARATE COVER

**CCL 24/08/21 – EXECUTIVE MONTHLY PERFORMANCE REPORT
– JULY 2021**

PAGE 3 **ITEM-89** **Attachment A:** Executive Monthly Performance Report
– July 2021

DISTRIBUTED UNDER SEPARATE COVER

Monthly Performance Report

July 2021



Income Statement

Result for the financial period ending 31 July, 2021

| Full Year Budget \$'000 | YTD Budget \$'000 | YTD Actual Result \$'000 | Variance (\$) \$'000 | Variance (%) \$'000 |
|---|----------------------|--------------------------------|----------------------------|---------------------------|
| Income from continuing operations | | | | |
| 198,945 | 16,459 | 16,459 | | 0% |
| 94,323 | 7,439 | 6,185 | (1,254) | -17% |
| 11,432 | 842 | 510 | (332) | -39% |
| 16,317 | 593 | 582 | (11) | -2% |
| 13,745 | 196 | 196 | | 0% |
| 5,843 | 438 | 957 | 519 | 118% |
| 4,072 | 477 | 515 | 38 | 8% |
| 344,676 | 26,444 | 25,404 | (1,039) | -4% |
| Expenses from continuing operations | | | | |
| 117,162 | 11,432 | 9,784 | (1,648) | -14% |
| 102,646 | 5,727 | 3,721 | (2,006) | -35% |
| 3,556 | 305 | 318 | 13 | 4% |
| 58,427 | 4,869 | 4,870 | 1 | 0% |
| 43,601 | 3,495 | 3,089 | (406) | -12% |
| 4,328 | 113 | 67 | (47) | -41% |
| 329,721 | 25,941 | 21,849 | (4,092) | -16% |
| Operating result from continuing operations | | | | |
| 14,955 | 502 | 3,555 | 3,053 | 608% |
| Net operating result before grants & contributions - capital | | | | |
| 1,210 | 306 | 3,360 | 3,053 | 996% |

Operating Analysis as at 31 July, 2021

Over budget by more than 5%



Over budget by 5% or less



Result within budget



| Financial Statement Line Item | Indicator | Var (\$'000) | Var(%) | Issue | Explanation |
|--------------------------------------|-----------|--------------|--------|---|---|
| Operating Revenue | | | | | |
| Rates & annual charges | | 0 | 0% | | |
| User charges & fees | | (1,254) | -17% | Waste - (\$1.0m) | Summerhill Waste Management Centre has received a lower than budgeted level of revenue |
| Other revenues | | (332) | -39% | Civic - (\$0.1m) | Lower income than forecast at Civic Theatre due to COVID-19 restrictions |
| Grants & contributions - operating | | (11) | -2% | | |
| Grants & contributions - capital | | - | 0% | | |
| Interest & investment revenue | | 519 | 118% | Interest Income - \$0.5m | Better than expected performance in the Long-Term Growth Fund |
| Other income | | 38 | 8% | | |
| Operating Expenses | | | | | |
| Employee benefits & on-costs | | (1,648) | -14% | Staff vacancies - \$1.6m | Lower than forecast staff costs due to staff vacancies |
| Materials & services | | (2,006) | -35% | Works Program OPEX - \$0.6m IT Software - \$0.6m | Operational expenditure generated through delivery of the works program is below the forecast. Additionally, lower than forecast software costs |
| Borrowing costs | | 13 | 4% | | |
| Depreciation & Amortisation | | 1 | 0% | | |
| Other expenses | | (406) | -12% | | |
| Net loss from the disposal of assets | | (0) | 0% | | |

Capital Statement

Result for the financial period ending 31 July, 2021

| Full Year Budget \$'000 | | YTD Budget \$'000 | YTD Actual Result \$'000 | Variance (\$) \$'000 | Variance (%) \$'000 |
|-------------------------------|--|----------------------|--------------------------------|-------------------------|---------------------------|
| Capital funding | | | | | |
| 48,622 | General fund contribution to capital | 4,010 | 7,016 | 3,007 | 75% |
| 7,667 | 2012 Special Rate Variation | 639 | 639 | - | 0% |
| 2,029 | Stormwater Management Service Charge | 169 | 169 | - | 0% |
| 8,547 | Capital Grants & Contributions | 196 | 196 | | 0% |
| 726 | Proceeds from the sale of assets | 15 | 15 | | 1% |
| (4,677) | Net Loans Borrowings / (Repayments) | (390) | (390) | - | 0% |
| 62,914 | Funding available for capital expenditure | 4,639 | 7,646 | 3,007 | 65% |
| Capital Expenditure | | | | | |
| 30,776 | Asset Renewal | 805 | 474 | (332) | -41% |
| 23,792 | New / Upgrade | 393 | 482 | 89 | 23% |
| 6,399 | Priority Projects | 257 | 144 | (113) | -44% |
| 60,968 | Total capital expenditure | 1,456 | 1,100 | (356) | -24% |
| 1,947 | Transfer to or (Draw down on) reserves | 3,183 | 6,546 | 3,363 | 106% |

Commentary on capital spend

Council's total capital spend at the end of July is \$1.1m. This result is \$0.4m below the YTD budget of \$1.5m. The total project spend inclusive of operational and capital expenditure is \$1.6m compared with a YTD budget of \$2.4m.

Debtors Report as at 31 July, 2021

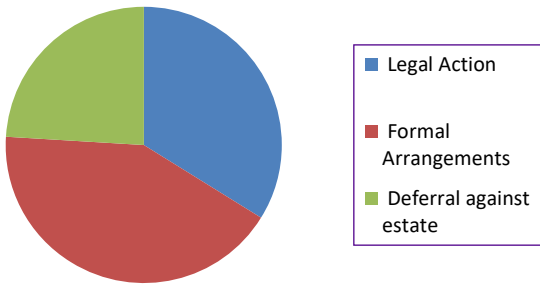
Outstanding Rates

| Debt Recovery Action | No. of Properties | \$ Amount |
|-------------------------|-------------------|-----------|
| Legal Action | 155 | 854,774 |
| Formal Arrangements | 291 | 1,064,252 |
| Deferral against estate | 28 | 607,265 |
| Total | 474 | 2,526,291 |

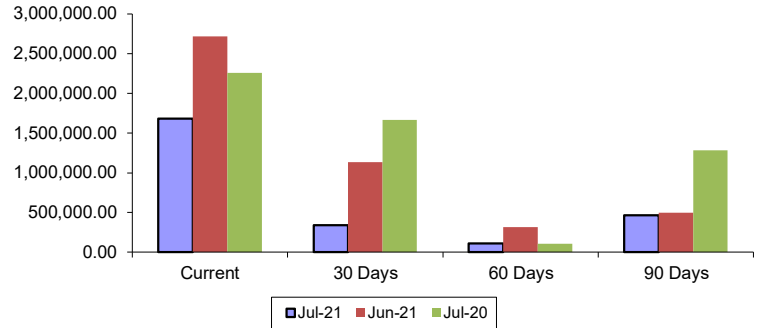
Aged Debtors Report (Major Debtors Report)

| Period | Jul-21 \$ | Jun-21 \$ | Jul-20 \$ |
|---------|--------------|--------------|--------------|
| Current | 1,681,264 | 2,719,885 | 2,259,867 |
| 30 Days | 340,294 | 1,132,245 | 1,668,234 |
| 60 Days | 110,511 | 316,463 | 107,008 |
| 90 Days | 465,375 | 498,331 | 1,281,872 |
| Total | 2,597,444 | 4,666,924 | 5,316,981 |

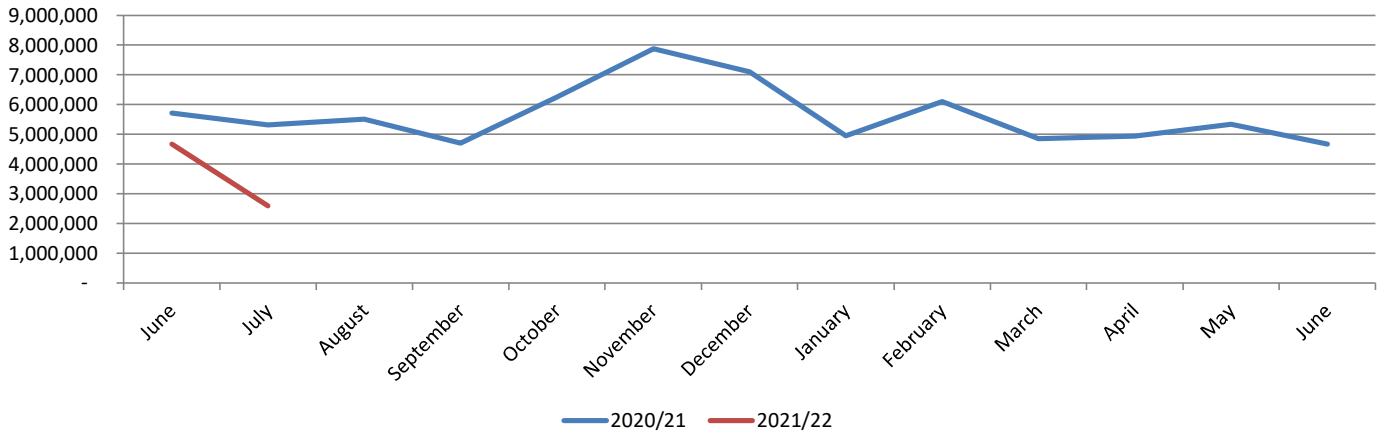
Outstanding Rates (\$)



Debtors balances



Trend of Debtors Balance (\$)



Works Program Summary

Result for the financial period ending 31 July, 2021

| Full Year Adopted Budget \$,000 | Portfolio/Program | YTD Budget \$'000 | YTD Actual \$'000 | Variance to YTD budget (%) | % of FY Budget Spent |
|------------------------------------|--|----------------------|----------------------|-------------------------------|-------------------------|
| 3,020 | Infrastructure & Property | 136 | 30 | -78% | 1% |
| 410 | Buildings - Council Support Services | 13 | 17 | 25% | 4% |
| 250 | Caravan Parks and Commercial Properties | 8 | | -100% | 0% |
| | Cemeteries | | | 0% | 0% |
| 670 | Community Buildings | 22 | 2 | -93% | 0% |
| 440 | Public Toilets | 14 | | -100% | 0% |
| 1,250 | Retaining Walls | 79 | 12 | -84% | 1% |
| 13,675 | Roads | 415 | 507 | 22% | 4% |
| 1,400 | Bridges | 4 | | -98% | 0% |
| 2,146 | Footpaths | 70 | 135 | 94% | 6% |
| 1,080 | Road Furniture | 11 | 20 | 89% | 2% |
| 3,949 | Road Rehabilitation | 309 | 117 | -62% | 3% |
| 5,100 | Road Resurfacing | 21 | 234 | 1000% | 5% |
| 5,035 | Transport | 204 | 374 | 84% | 7% |
| 1,485 | Cycleways | 34 | 189 | 459% | 13% |
| 400 | Parking Infrastructure | 13 | 10 | -26% | 2% |
| 1,570 | Pedestrian Access and Mobility Plan | 47 | 84 | 80% | 5% |
| 1,580 | Local Area Traffic Management | 110 | 92 | -17% | 6% |
| | Parking Meter Replacement | | | 0% | 0% |
| 7,685 | Stormwater | 255 | 93 | -64% | 1% |
| 7,315 | Stormwater System | 243 | 91 | -62% | 1% |
| 370 | Flood Planning | 12 | 2 | -86% | 0% |
| 10,520 | Environment | 163 | 84 | -49% | 1% |
| 8,550 | Coast, Estuary and Wetlands | 95 | 60 | -37% | 1% |
| 895 | Bushland and Watercourses | 32 | 20 | -37% | 2% |
| 1,075 | Street and Park Trees | 36 | 3 | -91% | 0% |
| 6,345 | Information Technology | 170 | 254 | 50% | 4% |
| 2,580 | Digital Enablement | 68 | 38 | -45% | 1% |
| 400 | Integrated Data and Systems | 3 | 5 | 81% | 1% |
| 3,365 | Core Systems Development and Maintenance | 99 | 211 | 113% | 6% |
| 4,317 | Strategic | 142 | 97 | -31% | 2% |
| 250 | Strategic Plans | 8 | 3 | -67% | 1% |
| 2,350 | Smart City | 18 | 42 | 131% | 2% |
| 600 | Economic Development | 8 | 10 | 31% | 2% |
| 1,117 | CX Strategy | 107 | 42 | -61% | 4% |
| 5,000 | Fleet Replacement | 57 | | -100% | 0% |
| 5,000 | Fleet Replacement | 57 | | -100% | 0% |
| 10,605 | Priority Projects | 643 | 74 | -88% | 1% |
| 195 | Blackbutt Reserve | 6 | 3 | -59% | 1% |
| 4,150 | City Centre Revitalisation | 282 | 21 | -93% | 1% |
| 2,290 | Coastal Revitalisation | 4 | 1 | -84% | 0% |
| 3,970 | Urban Centre Revitalisation | 351 | 50 | -86% | 1% |
| 24,220 | City Wide Services | 252 | 133 | -47% | 1% |
| 4,300 | Aquatic Centres | 14 | | -98% | 0% |
| 200 | Civic Venues / Civic Services | 6 | 32 | 393% | 16% |
| 700 | Libraries | 23 | 30 | 34% | 4% |
| 4,770 | Rec Parks, Sporting Facs and Open Spaces | 102 | 15 | -85% | 0% |
| 10,975 | Waste Management | | 49 | 0% | 0% |
| 3,275 | Art Gallery | 106 | 7 | -94% | 0% |
| | Museum / Historic Fort Scratchley | | | 0% | 0% |
| 90,422 | Total Works Program | 2,435 | 1,647 | -32% | 2% |

Note: The Budget above is inclusive of operational and capital works

Councillors' Expense Register 2021/2022

| | Annual Budget Allotments | | | | | | | | | Council Term Budget Allotments | | |
|------------------------|--------------------------|---|---|--------------------------|--|------------------------|----------------|--------------------------------|--------------------------|---|-----------------------|------------------------|
| | OFFICIAL BUSINESS | ACCOMPANYING PERSON (Official Business) | OVERSEAS TRAVEL | PROFESSIONAL DEVELOPMENT | LGNSW / NGA ANNUAL CONFERENCE | COMMUNICATION EXPENSES | CARER EXPENSES | STATIONARY and OFFICE SUPPLIES | TOTAL ANNUAL EXPENDITURE | AICD COURSE FEES | COMMUNICATION DEVICES | TOTAL TERM EXPENDITURE |
| LORD MAYOR | | | | | | | | | | | | |
| Policy Provision | \$4,000 | \$1,000 | In accordance with a Council resolution | \$5,000 | See below | \$3,000 | \$6,000 | \$500 | | \$4,000 (may be combined with Professional Development expenses in the year undertaken) | \$4,000 | |
| NELMES Nuatali | - | | | - | - | 80.00 | - | - | 80.00 | - | 2,769.98 | 2,769.98 |
| ALL COUNCILLORS | | | | | | | | | | | | |
| Policy Provision | \$2,000 | \$500 | In accordance with a Council resolution | \$5,000 | \$20,000 (shared among elected representatives inclusive of both events) | \$3,000 | \$6,000 | \$500 | | \$4,000 (may be combined with Professional Development expenses in the year undertaken) | \$4,000 | |
| BYRNE Matthew | - | - | - | - | - | - | - | - | - | | 3,586.53 | 3,586.53 |
| CHURCH John | 168.18 | - | - | - | - | 60.00 | - | - | 228.18 | 8,421.73 | 315.37 | 8,737.10 |
| CLAUSEN Declan | - | - | - | - | - | - | - | - | - | | 3,821.53 | 3,821.53 |
| DUNCAN Carol | - | - | - | - | - | - | - | - | - | 8,670.91 | 3,586.53 | 12,257.44 |
| DUNN Jason | - | - | - | - | - | - | - | - | - | | 4,393.53 | 4,393.53 |
| ELLIOTT Kath | 168.18 | - | - | - | - | - | - | 50.00 | 218.18 | 7,595.00 | 3,348.75 | 10,943.75 |
| LUKE Brad | - | - | - | - | - | - | - | - | - | | 3,586.53 | 3,586.53 |
| MACKENZIE John | - | - | - | - | - | - | - | - | - | | 3,586.53 | 3,586.53 |
| ROBINSON Allan | - | - | - | - | - | - | - | - | - | | 6,061.53 | 6,061.53 |
| RUFO Andrea | - | - | - | - | - | - | - | - | - | | 3,586.53 | 3,586.53 |
| WHITE Emma | - | - | - | - | - | - | - | - | - | | 3,586.53 | 3,586.53 |
| WINNEY-BAARTZ Petra | - | - | - | - | - | - | - | - | - | 8,918.00 | 3,586.53 | 12,504.53 |
| TOTAL (exc LM) | 336.36 | - | - | - | - | 60.00 | - | 50.00 | 446.36 | 33,605.64 | 43,046.42 | 76,652.06 |
| TOTAL (inc LM) | 336.36 | - | - | - | - | 140.00 | - | 50.00 | 526.36 | 33,605.64 | 45,816.40 | 79,422.04 |

CEO and Lord Mayor Offices Expenses

| | YTD Budget \$'000 | YTD Actual \$'000 |
|---------------------------------|-------------------|-------------------|
| Employee costs | 110 | 94 |
| Materials & contracts | 30 | 4 |
| Other operating expenses | 2 | 2 |
| Total Operating Expenses | 142 | 100 |



WARD 4 CAPITAL WORKS UPDATE

AS AT 31 JULY 2021

Wallsend

| Item | Actual Date | Reason for delay/Status of works |
|---|--|---|
| Wallsend Local Centre Public Domain Plan | Approved by Council in May 2018 Information sharing and additional engagement underway in 2020 Ongoing targeted consultation will continue in 2021 | <ul style="list-style-type: none"> The approved Public Domain Plan (PDP) has been integrated with flood mitigation work for Wallsend to ensure strategic consistency throughout the precinct. The integrated project has been broken into stages for preliminary costing and budgeted for in City of Newcastle's (CN) forward program. A draft schedule has been prepared for the timing of the first five construction stages. Further broad community engagement for the overall Wallsend town centre will be undertaken as the project progresses. Phase 1 engagement included an online survey which was live from 28 July to 25 August 2020. This shared information on the approved PDP and explored the community's views on urban design themes, safety and order of priority for future revitalisation stages. 407 people completed the survey. The final report is available on our website at https://newcastle.nsw.gov.au/have-your-say/projects/wallsend-engagement-hub. Phase 2 of this engagement will include ongoing targeted community consultation and Placemaking engagement activities for individual project stages as they progress. |
| Channel Naturalisation – whole town centre | | <ul style="list-style-type: none"> Modelling of three naturalisation options for Hunter Water Corporation's (HWC) channel is complete and a draft Flood Report has been provided to CN and HWC. Final report is currently being finalised with the consultant. HWC have begun concept design on the right-hand bank (eastern side) replacement between Tyrrell and Boscawen Street. |
| Stage 3: Detail design and construction of the intersection of Cowper and Kokera Streets, including: Stage 3A: Ironbark creek widening and realignment, Cowper Street culvert bypass Stage 3B: Installation of traffic signals at the intersection of Cowper and Kokera Streets | | <ul style="list-style-type: none"> Council approved the preferred construction contract tender at the 27 April 2021 meeting. Construction is programmed to commence in mid to late 2021. Targeted stakeholder input has been obtained via telephone surveys to ensure their specific needs inform the detail design for the intersection of Kokera Street and Cowper Street. A placemaking approach will be followed to develop design for the grounds of TPI House which is of heritage value. Flood mitigation works will improve channel flow at the inlet to maximise correct hydraulic outcomes at the transition. This will allow maximisation of the benefits of future flood mitigation works. Construction has been brought forward with construction of channel upgrades for flood mitigation to commence mid to late 2021. Stage 3B – the remaining civil component of works (including traffic signals) is delayed due to requirement for a Transport for NSW (TfNSW) Works Authorisation Deed. 100% detailed design for Stage 3B is complete. |
| Stage 4: Detailed design of: Boscawen Street Bridge replacement works Nelson Street Bridge replacement works | | <ul style="list-style-type: none"> Detailed design tender review has been completed, with a preferred consultant identified. The detailed design contract is due to be awarded by August and is expected to be completed by late 2021. |



WARD 4 CAPITAL WORKS UPDATE

AS AT 31 JULY 2021

Wallsend continued...

| Item | Actual Date | Reason for delay/Status of works |
|---|-------------|--|
| Stage 5: Detailed design of: <ul style="list-style-type: none"> Upgraded traffic lights and shared path at the Nelson Street and Cowper Street intersection. The proposed roundabout at the intersection of Cowper Street and Newcastle Road. | | <ul style="list-style-type: none"> TfNSW blackspot funding received to assist with design and construction. Project scope to be determined to inform detailed design tenders, to be prepared for release to market in late 2021. Construction scheduled for 2022/2023 subject to funding. |
| Future stages | | TBA – Prioritisation subject to the results of further community consultation which was undertaken 28 July to 25 August 2020. |
| Wallsend Active Hub | | <ul style="list-style-type: none"> Detailed design is currently underway and is due for completion in August 2021. The Flood Impact Assessment, Traffic Impact Assessment and Review of Environmental Factors have been completed. The grant funding deed has been executed. Construction to be completed by CN's Civil Construction and Maintenance team, with construction mobilisation scheduled for August 2021. Practical completion is scheduled for July 2022. |

Shortland

| Item | Actual Date | Reason for delay/Status of works |
|------------------------------|-------------|---|
| Shortland Public Domain Plan | | <ul style="list-style-type: none"> The Shortland Local Centre Public Domain and Traffic Plan (PDP) was on public exhibition from 22 February to 21 March 2021. Over 140 submissions were received. The plan has been finalised based on community feedback which included a high level of support for a Light Traffic Thoroughfare (LTT). The final Shortland Public Domain and Traffic Plan (PDP) and a LTT were given in principle approval by Newcastle City Traffic Committee (NCTC) on 19 April 2021. The final PDP and LTT was presented at a Councillor Workshop on 11 May and was adopted by Council on 25 May 2021. Civil detail design is underway, with footpath and landscape upgrades to commence on-site in mid to late 2021. Consultation on timed parking will be undertaken with affected businesses and residents in mid to late 2021. |

Investment Policy compliance report

July 2021

Executive summary:

- 1 **Socially Responsible Investment:**
Application of the investment function has remained consistent with requirements outlined within Part E of CN's Investment Policy, "*Environmentally and Socially Responsible Investments (SRI)*".
- 2 **Portfolio holdings:**
As at the end of July 2021 CN's overall investment portfolio holdings are \$343.3million, with \$308.9million invested directly in Income producing/defensive asset classes, and \$34.5million of these monies invested in the Capital Growth focused Long Term Growth Fund with an approx. asset allocation of 80% growth and 20% defensive.
- 3 **Performance commentary – Income producing/Defensive funds:**
As at the end of July 2021 CN's allocation to the income producing/defensive assets remained 90%. CN achieved a yield on the investment portfolio for the 12 months to 31 July of 1.19%, positive against the benchmark of 0.05% being the rolling 12-month 90d Bloomberg AusBond Bank Bill Index. CN has removed the additional 0.50% performance objective on the defensive portfolio per the 2021 Investment and Borrowing Policy adopted on 27th July 2021.
- 4 **Performance commentary – Capital growth funds:**
The TCorp Fund has had a strong start to 2022 earning a yield of 1.93% for the month, and a yield of 18.62% for the 12 months to 31 July 2021. The Fund continues to target a yield of CPI plus 3.5%.
- 5 **Risk management compliance:**
CN's temporary surplus funds are invested consistent with its adopted Investment and Borrowing Policy and The Local Government Act and Regulations.

Actual performance against CN's Policy limits is disclosed later in this report.
- 6 **New and matured investments:**
No new investments were placed during July 2021.

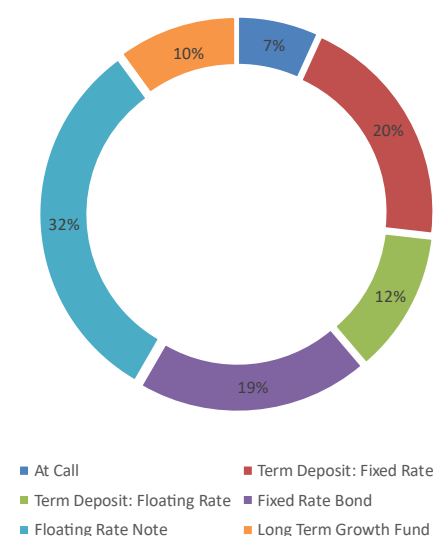
Further disclosure of investment portfolio composition and details of any investment placements or maturities during the reporting period are detailed later in this report.
- 7 **Interest Income Year to Date:**
Year to date investment income was a total of \$0.9million, of which \$0.3million comprised of the Income producing/defensive funds (excluding Newcastle Airport and non-investment portfolio sources of interest) and \$0.6million comprised of the Long-Term Growth Fund fair value adjustment.
- 8 **Interest Income Budget 21/22:**
The adopted total year budget for 2021/22 investment income is \$5.7million (excluding Newcastle Airport and non-investment portfolio sources of interest income) and has been forecast based on current available market information.
- 9 In accordance with Council's resolution of 30 May 1995, the schedules of investments (new placements and maturities) from the two previous meetings of Council are provided in detail at the conclusion of this report.

Investment Policy compliance report

July 2021

Portfolio holdings:

| Asset Class allocation | | |
|------------------------------|-----------------------------|----------------------|
| Investment Category | Investment type | CN exposure (\$'000) |
| Income producing / Defensive | Cash At Call | 23,340 |
| | Term Deposit: Fixed rate | 68,779 |
| | Term Deposit: Floating rate | 41,000 |
| | Floating Rate Note | 108,504 |
| | Fixed Rate Bond | 67,232 |
| Capital Growth | Long Term Growth Fund | 34,456 |
| Total | | 343,311 |



Performance:

Income producing/defensive category*:

| | 3 year (% p.a.) | 1 year % | 3 months % | FYTD % | 1 month % | 1 month annualised (% p.a.) |
|------------------------|-----------------|----------|------------|--------|-----------|-----------------------------|
| CN's return# | 2.07% | 1.19% | 0.28% | 0.093% | 0.093% | 1.10% |
| Performance objective^ | 0.96% | 0.05% | 0.01% | 0.003% | 0.003% | 0.04% |
| Excess return | 1.11% | 1.14% | 0.27% | 0.090% | 0.090% | 1.06% |

* Exclusive of Capital Growth (disclosed separately below).

^ CN's Performance objective is set at the Ausbond Bank Bill Index.

Cash at Call funds have been included in the calculation of CN's reported investment portfolio performance from January 2021. This change has not been applied retrospectively to historical months.

Capital Growth category*:

| | 3 year (% p.a.) | 1 year % | 3 months % | FYTD % | 1 month % |
|------------------------|-----------------|----------|------------|--------|-----------|
| CN's return | n/a | 18.62% | 5.75% | 1.93% | 1.93% |
| Performance objective^ | 5.18% | 5.72% | 1.38% | 0.39% | 0.39% |
| Excess return | n/a | 12.90% | 4.38% | 1.54% | 1.54% |

| | Return since Inception# |
|-------------|-------------------------|
| CN's return | 18.81% |

* Capital Growth category consists solely of CN's exposure to TCorp Individually Managed Growth Funds.

^ CN's Performance objective is set at CPI + 3.5% p.a. (over a rolling 10yrs). The previous months benchmark rates have been used as current rates are not yet available from the third-party source.

Return since inception considers the month end dollar value of the investment against CN's capital contributions since inception. Initial investment into the Capital Growth category occurred in February 2019 with incremental contributions thereafter.

Investment Policy compliance report

July 2021

Risk Management compliance:

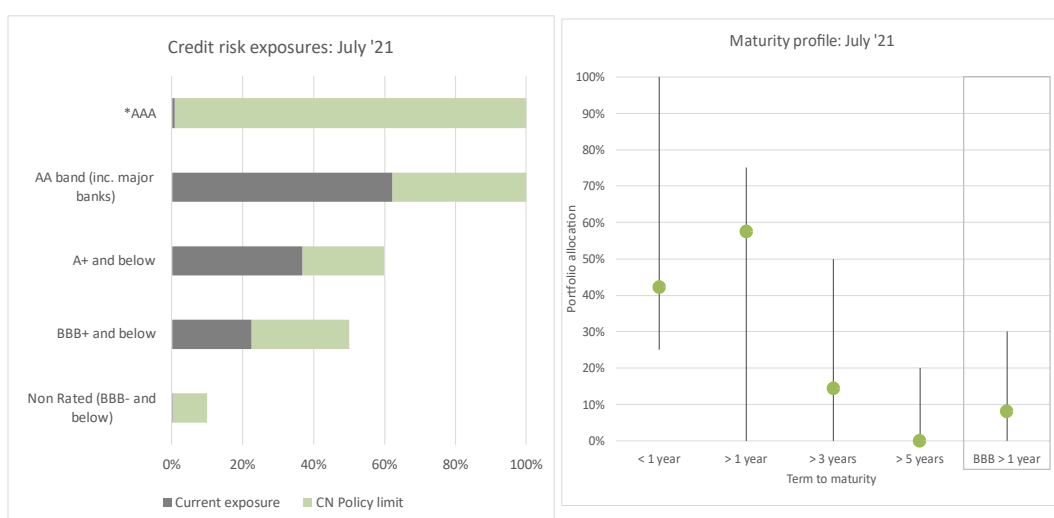
Portfolio exposure:

| Investment category | Minimum exposure | Maximum exposure | CN exposure |
|------------------------------|------------------|------------------|-------------|
| Income producing / Defensive | 80% | 100% | 90% |
| Capital Growth [^] | 0% | 20% | 10% |

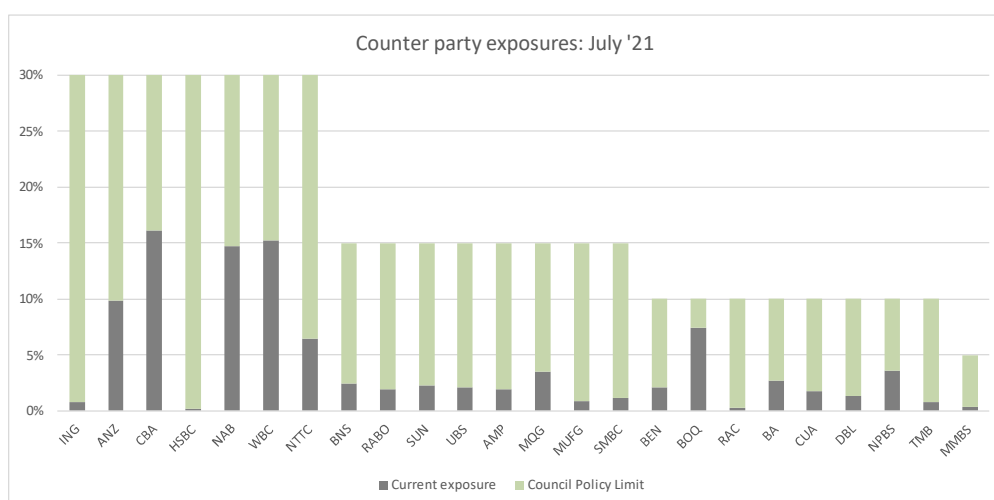
[^] Capital Growth category consists solely of CN's exposure to TCorp Individually Managed Growth Funds.

Income producing / Defensive risk limits:

The below risk limits apply only to the income producing / Defensive category of CN's investment portfolio.



* ING = ING Bank (Australia) maintains a long term credit rating with S&P of "A". However, CN's sole ING investment is assigned a "AAA" rating due to additional credit support of the investment class.



Investment Policy compliance report

July 2021

New and matured Investments:

New Investments:

Nil.

Matured Investments:

| Date matured | Institution | Asset Class | Principal value | Rate of Return | Original Term | Original date invested |
|--------------|-------------|--------------------------|-----------------|----------------|---------------|------------------------|
| 02 Jul 2021 | TMB | Floating Rate Note | \$4,000,000 | 1.37% | 3 years | 02 Jul 2018 |
| 07 Jul 2021 | NAB | Term Deposit: Fixed Rate | \$6,000,000 | 0.73% | 300 days | 10 Sep 2020 |
| 12 Jul 2021 | CBA | Floating Rate Note | \$3,000,000 | 1.21% | 5 years | 12 Jul 2016 |

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



David Clarke
Responsible Accounting Officer

Investment Policy compliance report

June 2021

New and matured Investments:

New Investments:

| Contract date | Settlement date | Institution | Asset Class | Principal value | Rate of Return | Term | Maturity date |
|---------------|-----------------|-------------|-----------------------------|-----------------|----------------|----------|---------------|
| 07 Jun 2021 | 07 Jun 2021 | NAB | Term Deposit: Fixed Rate | \$3,000,000 | 0.75% | 3 years | 16/07/2024 |
| 14 Jun 2021 | 14 Jun 2021 | MMB | Term Deposit: Fixed Rate | \$639,423.51 | 0.45% | 7 months | 10/01/2022 |
| 29 Jun 2021 | 30 Jun 2021 | WBC | Term Deposit: Fixed Rate | \$2,500,000 | 1.09% | 4 years | 09/07/2025 |

Matured Investments:

| Date matured | Institution | Asset Class | Principal value | Rate of Return | Original Term | Original date invested |
|--------------|-------------|--------------------------------|-----------------|----------------|---------------|------------------------|
| 07 Jun 2021 | WBC | Term Deposit: Floating Rate | \$3,000,000 | 1.07% | 4 years | 06 Jun 2017 |
| 14 Jun 2021 | MMB | Term Deposit: Fixed Rate | \$639,423.51 | 0.65% | 6 months | 09 Oct 2020 |
| 30 Jun 2021 | WBC | Term Deposit: Floating Rate | \$2,500,000 | 1.03% | 4 years | 30 Jun 2017 |

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



David Clarke
Responsible Accounting Officer

Investment Policy compliance report

May 2021

New and matured Investments:

New Investments:

| Contract date | Settlement date | Institution | Asset Class | Principal value | Rate of Return | Term | Maturity date |
|---------------|-----------------|-------------|-----------------|-----------------|----------------|---------|---------------|
| 24 May 2021 | 24 May 2021 | NTTC | Fixed Rate Bond | \$5,000,000 | 0.80% | 4 years | 14/06/2024 |

Matured Investments:

| Date matured | Institution | Asset Class | Principal value | Rate of Return | Original Term | Original date invested |
|--------------|-------------|--------------------------------|-----------------|----------------|---------------|------------------------|
| 12 May 2021 | NAB | Floating Rate Note | \$3,000,000 | 1.17% | 5 years | 12 May 2016 |
| 18 May 2021 | BOQ | Floating Rate Note | \$2,000,000 | 1.48% | 5 years | 18 May 2016 |
| 24 May 2021 | AMP | Floating Rate Note | \$3,000,000 | 1.35% | 5 years | 24 May 2016 |
| 28 May 2021 | BOQ | Term Deposit: Floating Rate | \$3,000,000 | 0.75% | 10 months | 31 Aug 2020 |

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



David Clarke
Responsible Accounting Officer