



THE CITY OF NEWCASTLE



BRIEFING COMMITTEE

Councillors,

In accordance with section 367 of the Local Government Act, 1993 notice is hereby given that a Briefing Committee Meeting will be held on:

DATE: Tuesday 18 October 2016

TIME: to follow the Public Voice Committee

VENUE: Council Chambers
2nd Floor
City Hall
290 King Street
Newcastle NSW 2300

Frank Cordingley
Interim Chief Executive Officer

**City Administration Centre
282 King Street
NEWCASTLE NSW 2300**

11 October 2016

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BRIEFING COMMITTEE
13 October 2016

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BRIEFING COMMITTEE REPORTS

ITEM-7 18/10/16 BC - ADOPTION OF 2015/16 ANNUAL FINANCIAL STATEMENTS

REPORT BY: CORPORATE SERVICES
CONTACT: DIRECTOR CORPORATE SERVICES / MANAGER FINANCE

PURPOSE

Council will be reviewing the Annual Financial Statements and Notes to the Accounts for 2015/16, together with the Auditor's Report for adoption at the Ordinary Council Meeting on 25 October 2016.

The briefing on the Annual Financial Statements will be made by Ms Caroline Mara, Partner, PricewaterhouseCoopers on 18 October 2016. Ms Mara will speak on the conduct and outcomes of the audit and respond to questions that may arise.

BACKGROUND

In accordance with the provisions of Sections 418 and 419 of the *Local Government Act 1993* (as amended), Council's audited 2015/16 Annual Financial Statements will be tabled for the information of Council and adoption by Council at the Ordinary Council Meeting on 25 October 2016.

Annually, Council's External Auditors, PricewaterhouseCoopers, present their audit findings. The actual revenue and expenditure classifications and movements in assets and liabilities detailed in the financial statements are the outcomes of the strategic actions, activities and projects contained in the 2015/16 Operational Plan. These actions, activities and projects contribute to the delivery of Council's social, environmental and economic objectives.

RECOMMENDATION

The briefing be received.

REFERENCES

ATTACHMENTS

Nil.